

SyQwest Inc. Announces \$9.7 Million U.S. Navy Contract

Warwick, Rhode Island. February 24, 2010 –**SyQwest Inc.**, a leading supplier of commercial and military sonar solutions, which specializes in high-resolution sonar and acoustic systems for precision seafloor exploration announced today that the U.S. Navy has awarded it a five year ID/IQ contract with a maximum value at completion of \$9.7M.

Under the contract, SyQwest Inc will repair, restore and replace large spherical array (LSA) and wide aperture array (WAA) outboard electronic bottles (OBE) used on the US Navy fleet of attack class submarines. The OBE is an integral part of the submarine sonar system. Each LSA and WAA OBE contains electronics to provide amplification, filtering, analog-to-digital conversion, and signal encoding. Digital acoustic data for all the hydrophone channels processed within the OBE are transmitted via serial data lines to the inboard Sonar system processing electronics.

The Naval Undersea Warfare Center in Newport, R.I., is the contracting agency. The Naval Undersea Warfare Center (**NUWC**) is the Navy's full-spectrum research, development, test and evaluation, engineering and fleet support center for submarines, autonomous underwater systems, and offensive and defensive weapons systems associated with undersea warfare.

Robert Tarini , CEO of SyQwest said, " We are pleased to have won this US Navy LSA/WAA contract and look forward to continue to provide our NUWC customer with the finest, high quality, goods and services possible. Our corporate capabilities and expertise in acoustic sensor design, manufacturing and support are the keystone to our continued success as a supplier of acoustic solutions to the military, and global commercial sonar marketplaces that we serve."

About SyQwest Inc.

SyQwest Inc. is the successor company to Ocean Data Equipment Corp, which was founded in 1969. Today our dedicated staff of professionals strives to provide exceptional and innovative acoustic solutions to our global marketplace. Our engineering staff has over 150 years of combined experience in sonar and acoustic solutions. We have provided innovative product designs for applications in; marine hydrographic and geophysical surveying as well as military sonar markets worldwide. Our principal technologists have significant experience in the design, manufacturing and support of sophisticated acoustic instrumentation. Our products are of the highest quality and are "best of breed "in price and performance characteristics. Over the past ten years we have delivered over 3,000 sonar systems to satisfied customers worldwide. For more information about the company and its products, please visit the **SyQwest Inc.** home page at <http://www.syqwestinc.com>.